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## Countrywide Hydrogen Locks In \$8 Million Funding Deal With The Tasmanian Government

Australian renewable hydrogen project developer Countrywide Hydrogen's (**Countrywide**) goal to be Tasmania's first major green hydrogen producer has been boosted by the award of an \$8 million funding package from the Tasmanian Government through its Green Hydrogen Price Reduction Scheme (**GHPRS**), to be paid on delivery of green hydrogen to customers from Countrywide's proposed Tasmanian sites.

The announcement is a material step forward for the delivery of Countrywide Hydrogen's flagship Tasmanian green hydrogen project (**Hydrogen HyWay#1**), which has the potential to deliver Australia's first end-to-end hydrogen transport ecosystem.

The GHPRS uses funds from the Tasmanian Renewable Hydrogen Industry Development Fund and aims to stimulate both the supply and demand for hydrogen by providing a payment per kg of renewable hydrogen produced and sold to cover the gap between production costs and affordable pricing.

This type of funding is a first of its kind in Australia, helping to deliver Countrywide's green hydrogen at a price that competes with diesel.

By supporting initiatives like Countrywide's Tasmanian Projects, the Government ensures a stable sale price for green hydrogen, bringing more predictability for end users and advancing the State's renewable energy objectives.

Countrywide Managing Director Geoff Drucker is pleased at the support shown for the Company's *Hydrogen HyWay* concept and its projects in Tasmania.

"Our initial green hydrogen production and refuelling projects will be near Devonport in the north and Hobart in the south to enable road transport operators and their customers access to zero-emission freight services to deliver their emissions reductions targets."

"With first production targeted for early 2026 at both sites, we have a book of customers ready to transition to hydrogen-powered vehicles in the heavy transport sector, and a *Hydrogen HyWay* model that can be copied and pasted throughout the nation."

The funding package is premised on Countrywide Hydrogen producing hydrogen at multiple locations in Tasmania, with the project initially targeting the heavy road transport sector as well as potential industrial applications, and with the hydrogen produced sold within the Tasmanian market. The precise details of the funding arrangement will be set out in a grant funding deed to be entered into between the Tasmanian Government and Countrywide Hydrogen.

For more information on the Tasmanian Green Hydrogen Price Reduction Scheme and Tasmanian Renewable Hydrogen Action Plan go to [www.recfit.tas.gov.au](http://www.recfit.tas.gov.au)

## **About Countrywide Hydrogen Pty Ltd**

Countrywide Hydrogen, a wholly owned subsidiary of ASX-listed company ReNu Energy Limited (ASX: RNE), develops renewable hydrogen projects in Australia and abroad where offtake opportunities and abundant renewable energy sources prevail. The company has four projects under development in Australia and one in Southeast Asia. In Australia, the company's focus is on producing and supplying hydrogen to meet demand domestic targeting decarbonising the road transport and natural gas sectors as well as displacing diesel in power generation.

### **About Hydrogen HyWay#1**

The Group's hydrogen focus in Tasmania is on decarbonising the heavy transport industry and thereafter using the model for further projects across Australia. The Tasmanian hydrogen project (Hydrogen HyWay#1) can deliver Australia's first end-to-end hydrogen transport ecosystem.

It is designed to incorporate two hydrogen production and refuelling facilities initially, one in the north of Tasmania, at Wesley Vale, 10km east of Devonport and the second in the south, at Brighton, 20km north of Hobart. A third facility near Launceston is planned to follow within 12-24 months of commissioning the first two facilities.

Each facility is designed to comprise a 5-megawatt electrolyser and a hydrogen refuelling station with two 350 bar dispensers capable of supplying up to 690,000kg of green hydrogen per annum, which equates to refuelling around 33 fuel cell trucks per day.

[www.countrywidehydrogen.com](http://www.countrywidehydrogen.com)

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