

17 July 2023

Countrywide Hydrogen refuelling strategy : H2Co Energy

ReNu Energy Limited (**ReNu Energy**) (ASX:RNE) is pleased to announce that its wholly owned subsidiary Countrywide Hydrogen Pty Ltd (**Countrywide Hydrogen**) has today announced its refuelling strategy and the launch of its refuelling brand: H2Co Energy.

This follows the Company's announcement on 12 July 2023 of Plug Power Inc as the preferred contractor to supply 5-megawatt PEM (Proton Exchange Membrane) electrolyzers and Fabrum Solutions Limited as the preferred contractor to provide its H35 Hydrogen Refuelling Stations (**HRS**). The HRS are planned for each of Countrywide Hydrogen's proposed sites in Tasmania at Brighton (Hobart), Western Junction (Launceston) and Heybridge (Burnie). The strategy to be the operator of the HRS conveys Countrywide Hydrogen's intention to target a low hydrogen fuel cost through customers purchasing green hydrogen directly from Countrywide Hydrogen rather than via third-party resellers.

Countrywide Hydrogen's Managing Director Geoffrey Drucker said: *The brand we have developed is H2Co Energy. Our strategy is a national one that we intend to deploy initially to our flagship hydrogen projects in Tasmania and then expand to the mainland where project development has progressed. The refuelling stations do not need complex infrastructure and we can target a lower hydrogen price by not including third party reseller margins in the supply chain. Our strategically selected locations in Tasmania offer statewide coverage for fuel cell vehicle owners and drivers.*



The proposed H2Co Energy brand and depiction of a Countrywide Hydrogen HRS.

This market announcement has been authorised for release to the ASX by the Executive Director and CEO. For more information, please contact:

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About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

About Countrywide Hydrogen (www.countrywidehydrogen.com)

Countrywide Hydrogen, a wholly owned subsidiary of ASX-listed company ReNu Energy Limited (ASX:RNE), develops renewable hydrogen projects in Australia and abroad where offtake opportunities and abundant renewable energy sources prevail. The company has four projects under development in Australia and one in Southeast Asia. In Australia, the company's focus is on producing and supplying hydrogen to meet demand domestic targeting decarbonising the road transport and natural gas sectors as well as displacing diesel in power generation.